



INDUSTRI KAPITAL

Press release

31 August 2005

## Industri Kapital sells its entire holding in Intrum Justitia AB

**The Industri Kapital 1997 Fund has, on 30 August 2005, sold its entire remaining holding of 9,102,686 shares in Intrum Justitia AB to a limited number of Swedish and international institutional investors. The sale corresponds to 11.7 per cent of the total number of shares and votes in Intrum Justitia. The shares were sold at the price of SEK 61,75 per share.**

Industri Kapital acquired a 50 per cent stake in Intrum Justitia in March 1998 when it took the company private from the London Stock Exchange together with the founding family Göransson. Since then Intrum Justitia has carried out a significant change process which focused on transfer of best practices, operational excellence and selected strategic add-on acquisitions. This has resulted in substantial cost reduction and margin improvement, while supporting a significant revenue growth, from SEK 1,155 million in 1997 to SEK 2,849 million in 2004. During the same period operating profit (EBITA) increased from SEK 99 million to SEK 431 million.

Intrum Justitia was listed on the Stockholm Exchange in May 2002 at the listing price of SEK 47 per share. At the time of listing, the Industri Kapital 1997 Fund retained a 25 per cent stake in Intrum Justitia, which has subsequently been reduced during 2005.

“It has been exciting to work with Intrum Justitia and its management over this period, building Europe’s leading Credit Management Services group. Intrum Justitia has been a good investment for us and we believe the company has a solid platform for future development.”, says Anne Holm Rannaleet, Partner and Information Director at Industri Kapital.

### **Industri Kapital 1997 Limited**

acting as attorney or general partner to the investors in the Industri Kapital 1997 Fund  
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