

Industri Kapital to acquire Attendo

Industri Kapital has signed an agreement with the owners Bridgepoint, Mexab and Säki to acquire Attendo Group AB, the leading care company for older and disabled people in Sweden.

Attendo provides care for older and disabled people on behalf of local authorities in Sweden, Denmark and Norway. Attendo is headquartered in Danderyd (Sweden), where the company won Sweden's first outsourced home care contract in 1988. Currently the company generates sales of approximately SEK 2.8 billion (EUR 315 million).

Henrik Borelius, CEO of Attendo Group AB, said "Attendo today is a focused care service provider with a very strong position in Sweden. Our strategy going forward includes both organic growth and acquisition led growth to expand our foothold in the rest of Scandinavia. Longer term, our aim is to build a pan-European care group."

Gustav Öhman, Partner at Industri Kapital, said "We have chosen to invest in Attendo because we see the opportunity of combining strong organic growth and a buy-and-build strategy. Very few companies are capable of both but Attendo has shown over the last five years that they can."

The transaction is subject to customary merger control approvals.

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Attendo

For more information about Attendo: www.attendo.se

Industri Kapital

Industri Kapital is a European private equity firm with Nordic roots, managing close to 4 billion euros in fund commitments. Since 1989, Industri Kapital has acquired 61 European companies. The current portfolio encompasses 24 companies with a total turnover close to 8.6 billion euros.

Industri Kapital invests mainly in mid-sized companies with strong cash flow and profit improvement potential, operating in mature industries with fundamental underlying growth.

Previous IK investments in Sweden include: ELFA, Myresjöhus, Nobia, Alfa Laval and Perstorp.

For more information about Industri Kapital: www.industrikapital.com