

Questel acquires IP services leader Morningside

March 24, 2021 - Questel, one of the world's largest end-to-end intellectual property solutions providers, has acquired Morningside, a leading IP and language services company.

Founded in 2000 and headquartered in New York, Morningside specializes in patent translation and foreign filing solutions as well as legal, life sciences, and corporate compliance language services. With a global presence of 250 employees, Morningside leverages its industry-leading IP Platform to help clients seamlessly reach new markets while doing more with their budget. Morningside has over 4,000 clients in 55 countries including many Global 500 companies, law firms, and regulatory bodies.

The acquisition is part of Questel's strategy to act as a one-stop-shop for all of its clients' IP needs. Since Morningside is one of the largest patent translation companies in the world, the acquisition consolidates Questel's position as a leading IP translation provider. Morningside also has a major global law firm presence which will allow Questel to significantly expand and diversify its customer base.

"Morningside is an excellent fit for Questel both culturally and strategically," said Charles Besson, Questel's CEO. "Translation plays a critical role in providing end-to-end integrated IP solutions to our clients."

"We are excited to become part of the Questel family," said Tom Klein, Co-CEO of Morningside. "Our clients will benefit from the additional services, expertise and technology that Questel brings to the table."

"The synergies here are clear," added Co-CEO Roland Lessard. "Morningside is one of the largest patent translation providers globally and Questel is the #1 patent filer in the world. Clients of both companies will gain from this acquisition."

During the past years, through targeted acquisitions, Questel has built the most balanced portfolio of software and tech-enabled services of the IP industry.

About Questel

Questel's mission is to facilitate the development of innovation in an efficient, secure, and sustainable way. Questel is a true end-to-end intellectual property solutions provider to more than 20,000 clients and one million users across 30 countries. We offer a comprehensive software suite for searching, analyzing, and managing inventions and IP assets. Questel also provides services throughout the IP lifecycle, including prior art searches, patent drafting, international filing, translation, and renewals. These solutions, when combined with our IP cost management platform, deliver clients an average savings of 30-60% across the entire prosecution budget. www.questel.com

About Morningside

Morningside equips the world's leading organizations with a full suite of end-to-end intellectual property and language solutions. With over 4,000 clients in 55 countries, Morningside is globally recognized for its subject matter expertise and technology innovation in regulated markets such as IP, legal services, life sciences, and corporate compliance. Our IP management solutions and translation services ensure your

ideas seamlessly reach new markets and audiences while allowing you to do more with your budget. Global 500 companies, international law firms, and regulatory bodies all rely on Morningside as a trusted partner to make intelligent choices for their most valuable assets. www.morningtrans.com